

Tax Exemption Unit



South African Revenue Service

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PBO Reference No.
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Income Tax Reference No.
9430087180

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13 January 2017

The Public Officer
THABANG CHILDRENS PROJECT NPC
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Dear Sir / Madam

APPLICATION FOR INCOME TAX EXEMPTION APPROVED: THABANG CHILDRENS PROJECT NPC

The South African Revenue Service (SARS) would like to confirm that your application for exemption from income tax has been approved with effect from 21 August 2015 as it meets the requirements of a Public Benefit Organisation (PBO) set out in section 30(3) of the Income Tax Act No 58 of 1962 (the Act). Your Income Tax Exemption has been granted in terms of section 10(1)(cN) of the Act. Annual receipts and accruals will therefore be subject to the provisions of section 10(1)(cN) of the Act and accruals and receipts from trading or business activities which fall outside the parameters of section 10(1)(cN) will be subject to tax.

The following exemptions also apply and are limited to:

1. The public benefit organisation has been approved for purposes of section 18A(1)(a) of the Act and donations to the organisation will be tax deductible in the hands of the donors in terms of and subject to the limitations prescribed in section 18A of the Act with effect from 13 January 2017.
2. Donations made to or by the PBO are exempt from Donations Tax in terms of section 56(1)(h) of the Income Tax Act.
3. Exemption from the payment of Estate Duty in terms of section 4(h) of the Estate Duty Act No.45 of 1955.
4. Exemption from payment of the Skills Development Levy (SDL) in terms of section 4(c) of the Skills Development Levies Act No. 9 of 1999.

In order to maintain your exempt status, the following conditions must be complied with:

- 1.1 Amend the Memorandum of Incorporation to comply with the requirements of section 30 of the Income Tax Act. The following paragraph must be added to state that –
 - a. The sole or principal object of the public benefit organisation is to carry on one or more public benefit activities as defined in section 30(1) of the Income Tax Act (the Act), in a non-profit manner and with an altruistic or philanthropic intent.
 - b. No activity will directly or indirectly promote the economic self-interest of any fiduciary or employee of the organisation otherwise than by way of reasonable remuneration.